

County of Placer, California

**Statement of Revenues, Expenses and Changes in Fund Net Assets
Proprietary Funds
For the Fiscal Year Ended June 30, 2004**

Business-type Activities-Enterprise Funds

Operating Revenues

Charges for sales and services:

	Transit	Facilities	Health and Human Services	County Service Areas	Sewer Maintenance Districts	Total	Internal Service Funds
Tenant rentals	\$ -	\$ 923,737	\$ -	\$ -	\$ -	\$ 923,737	\$ -
County contribution in lieu of rent	-	1,460,000	-	-	-	1,460,000	-
Passenger fares	578,657	-	-	-	-	578,657	-
Sewer and water fees	-	-	-	-	608,969	608,969	-
Connection fees	-	-	-	266,266	1,012,473	1,278,739	-
Landfill fees	-	3,600,081	-	-	-	3,600,081	-
Direct charges	-	36,823	-	586,992	7,384,834	8,008,649	-
Other charges for current services	-	1,167,819	864,060	56,823	95,434	2,184,136	-
Insurance charges	-	-	-	-	-	-	13,603,034
Automotive mileage	-	-	-	-	-	-	6,095,540
Telecommunication fees	-	-	-	-	-	-	3,792,430
Special district fees	-	-	-	-	-	-	7,677,112
Materials and supplies	-	-	-	-	-	-	268,293
Data processing maintenance service	-	-	-	-	-	-	1,069,818
Printing services	-	-	-	-	-	-	1,580,329
Mailing services	-	-	-	-	-	-	177,504
Miscellaneous	76,708	413,001	11,788	-	7,519	509,016	471,304
Total operating revenues	655,365	7,601,461	875,848	910,081	9,109,229	19,151,984	34,735,364

Operating Expenses

Salaries and employee benefits	2,240,816	1,496,282	5,369,090	-	-	9,106,188	8,477,931
Service and supplies	2,402,535	2,632,555	3,936,028	753,171	6,541,124	16,265,413	17,507,428
Depreciation	632,341	431,142	10,542	151,770	1,727,333	2,953,128	1,718,958
Judgements and damages	-	-	-	-	-	-	9,198,958
Total operating expenses	5,275,692	4,559,979	9,315,660	904,941	8,268,457	28,324,729	36,903,275
Operating income (loss)	(4,620,327)	3,041,482	(8,439,812)	5,140	840,772	(9,172,745)	(2,167,911)

Nonoperating Revenues (Expenses)

Taxes	2,811,125	-	-	-	97,271	2,908,396	-
Interest revenue	24,382	465,212	2,469	30,337	136,869	659,269	754,207
Interest expense	-	(131,853)	(7,028)	(2,564)	(44,499)	(185,944)	-
(Loss) on disposal of capital assets	(22,272)	-	-	-	-	(22,272)	(107,357)
Intergovernmental	1,076,671	346,293	4,674,018	45,923	-	6,142,905	-
Total nonoperating revenues (expenses)	3,889,906	679,652	4,669,459	73,696	189,641	9,502,354	646,850
Income (loss) before capital contributions and transfers	(730,421)	3,721,134	(3,770,353)	78,836	1,030,413	329,609	(1,521,061)
Capital contributions	1,538,453	303,002	-	1,871,663	981,856	4,694,974	12,029
Transfers in	-	-	3,995,033	25,000	-	4,020,033	3,210,136
Transfers out	-	(1,599,131)	-	-	-	(1,599,131)	(37,667)
Change in net assets	808,032	2,425,005	224,680	1,975,499	2,012,269	7,445,485	1,663,437
Total net assets, beginning of year	9,738,640	18,073,049	190,761	8,750,501	70,302,348		21,832,293
Total net assets, end of year	\$ 10,546,672	\$ 20,498,054	\$ 415,441	\$ 10,726,000	\$ 72,314,617		\$ 23,495,730

Adjustment to reflect the consolidation of the District Services Internal Service Fund activities related to enterprise funds

123,327

Change in net assets of business-type activities (Page 19)

\$ 7,568,812

The notes to the financial statements are an integral part of this statement.